

Not For Immediate Release

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## **Appointment of Philip Goodier as CEO**

London, 26 September. Plaxica Limited ('Plaxica'), an emerging leader in the production of next generation biopolymers and platform chemicals from renewable resources, today announced that Philip Goodier has been named as Chief Executive Officer.

Mr Goodier brings over twenty years of executive leadership experience in technology focused companies. He previously served as Group Managing Director of Hexadex, a business delivering complex technology products to the international automotive market and has also held a number of senior positions in the chemicals and polymer industry with companies such as ICI, Arch Chemicals and DuPont. He is a graduate of Oxford University, gaining a first-class honours degree in Engineering.

Plaxica's Chairman, Philip Holbeche commented "We very much look forward to working alongside someone of Phil's calibre and experience to propel Plaxica through its next stage of development. He has a proven ability to lead top performing teams and drive shareholder value, and his skills will be central to Plaxica's progress through technology demonstration and commercialisation."

"I am excited to join Plaxica at a time when the potential for bio-renewable chemicals and polymers is so strong" said Mr Goodier. "The company has an impressive depth of talent and technology. My aim will be to build on these strengths to lead the company through its development and towards commercial success."

Mr Goodier will take up his new duties on 3<sup>rd</sup> October and immediately join Plaxica's board. He succeeds Dr John Hamlin, a company founder who has been CEO since 2008. Dr Hamlin will remain actively involved in Plaxica and serve on the board as a non-executive director. "John was instrumental in the creation of Plaxica and has overseen its rapid evolution from an academic concept to a successful company with operations in London and Teesside", said Philip Holbeche. "We owe him a great deal for his essential contribution and are delighted that he will continue his connection with the company as a director and advisor".

The company has also recently announced completion of a £5million funding round that was backed by Imperial Innovations Group, Invesco Perpetual and NESTA.

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**Notes to Editors**

**About Plaxica**

Plaxica is developing the next generation of polylactic acid (PLA) polymers and platform chemicals from sustainable resources, which are expected to have improved physical properties compared with first generation biopolymers, a smaller environmental footprint, full recyclability, and cost competitive with current oil-based alternatives. These next generation PLA polymers are likely to provide a substitute for conventional oil-derived products such as, for example PET, polypropylene, polystyrene and HDPE in a range of textile, automotive, electronics, household and packaging applications. Plaxica has built a strong and experienced management team spanning commercial, engineering and technical disciplines.

[www.plaxica.com](http://www.plaxica.com)

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